



Tahoe Donner Association

FINANCE COMMITTEE MEETING

November 15, 2018 | 3:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE

The purpose of the Finance Committee shall be to provide information, analysis and advice to the Board so as to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring projects and special projects.

Finance Committee Members

Art King, Chair
John Dundas
Dave Hunter
Michal Eyton-Lloyd
Corey Leibow
Cathy Ravano

Alternate Members

Tom Johns
Jim Stang
Marty Anderson
Charles Wu

Finance Committee

Ex Officio

Non-Voting Members

Mike Salmon, Dir. of
Finance and Accounting
Don Koenes, Jeff Connors-
Board Liasons
Steve Miller – GPC Liasion

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

- A. Call to Order – Establish Quorum
- B. Member Comment:
- C. 11/15/18 Agenda and 10/11/18 Minutes Review and Approve - Leibow (5 min)
- D. Review of preliminary October financial results – Salmon (10 min)
- E. Review of FC member terms and renewals – Leibow (10 min)
- F. Golf Season Financial Review – Salmon (15 min)
- G. Update on progress regarding Board's request that the FC add five strategic goals actions regarding accounting issues– Leibow (5 min)
 - a. Elasticity of Demand Pricing Models – **Report expected after ski season**
 - b. Fiscal Year End Change – Pro/Con – **Will report our findings at the December Board meeting.**
 - c. Model: Zero CPI +1% limits to Annual Assessment for 5 years – **Still waiting for answers to our questions from the Board**
 - d. Develop Allocated Overhead Model for future HOA/Amenity Cost Planning Efforts – **Now that the 2019 budget is complete, we will schedule a time to review with Mike Salmon, depending on his schedule**
 - e. New request from the TD Board to look at the financial impact of use of our amenities by the "Public". Does public mean guests, unaccompanied guests, STR unaccompanied guests or the public. **Process started during the 2019 budget. Will be finished after the budget in late fall or early 2019**

H. Discussion and Approval of 2019 Finance Committee Goals and Tasks – Leibow (15 min)

I. Items for December 13th meeting at 3 PM – Leibow (5 min)

a. Capital Funds Projection update

b. Discussion and Approval of Replacement Reserve Policy

J. Adjournment