

Tahoe Donner Association
Year End Close 2018 - Final Adjustments
MSalmon 2/13/2019

These are TDA 'client' adjustments, not Auditor proposed adjustments.

	DR (CR)	Amount	Account	Sub	Description	
Operating Fund						
		54,000.00	20312	901	Accrued Payroll Taxes	CA no liability to FED for FUTA in 2018, accordingly
P	(32,000.00)		5####	xxx	Payroll Taxes, Amenities	this adjustment eliminates the liability at YE
P	(22,000.00)		5####	xxx	Payroll Taxes, HOA	For over 5 years, each year there has been a liability, which ACG has been accruing this liability estimate over the year, each year.
					<i>xxx Subs across all depts, as applicable</i>	
					<i>51304 / 51424 / 51444 Payroll Taxes accounts, as applicable. For Financials Stmt Summary Report, need total split between Amenities and HOA.</i>	
		(9,000.00)	20120	901	Accrued Payables	Based on invoices received in late January 2019, the December
P	9,000.00		55010	212	Electricity, Snowmaking (Amenities)	estimated liability was under-accrued. [Auto-reversing]
P	(45,000.00)				Net P&L Impact (credit, improving net result)	
Replacement Reserve Fund						
		(17,664.00)	20110	902	Accounts Payable	Invoice received in 2019 related to 2018 project costs incurred in 2018
		17,664.00	59991	902	Capital Expenditure	Appropriate accounting is to accrue at YE 2018. [Auto-reversing]
Property Fund						
		17,664.00	15010	904	Fixed Assets - Equipment	Impact of above capital invoice on Property Fund/Fixed Assets.
		(17,664.00)	59991	904	Capital Expenditure offset	Depreciation Expense NA for 2018, as placed in service in December 2018.

at a Consolidated TDA LEVEL - Increase (Decrease)

17,664 Assets - PP&E/Fixed Assets - Increase
(27,336) Liabilities - Accrued Payables, decrease
45,000 Members Equity Increase