



FINANCE COMMITTEE MEETING AGENDA

Happy Valentine's Day February 14, 2019

3:30 -5:15 pm

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum** – Leibow (2 min)
2. **Approval of Agenda** – Leibow (2 min)
3. **Approval of Committee Report, January 10, 2019** – Leibow (5 min)
4. **Member and Committee Member Comments** – Leibow (5 min)
5. **Committee Management** – Leibow (10 min)
 - a. Focus & Preparation
 - i. Come prepared- Do your research/self-education prior to the meeting
 - ii. Please stay focused on agenda
 - iii. Keep questions focused on Agenda
 1. No sidebars
 - b. Communications Channels
 - i. Committee Members through Chair to Board or Staff
 - c. Charter Update- Sent recommendations to our Board liaisons- NO formal feedback from Board as of this meeting

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas
Dave Hunter
Michal Eyton-Lloyd
Cathy Ravano
Jeff Bonzon

Alternate Members

Tom Johns
Jim Stang
Marty Anderson
Charles Wu

Ex Officio Members

Mike Salmon, DFA, Staff
Liaison
Robb Etnyre, GM

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Secretary

GPC Liaison

Steve Miller

Call-in Procedures

[Join online meeting](#)

[First online meeting?](#)

Trouble Joining? [Try Skype Web App](#)

Join by Phone
+1 (323) 457-5506, then Enter
Conference ID: 18474318#

[Find a local number](#)

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6. Old Business

- a. Review of Investment Policy – Leibow/Salmon (15 min)
 - i. Discuss Resolution 2015-5, Investment Policy (<http://www.tahoedonner.com/wp-content/uploads/2017/07/2015-5-Investment-Policy.pdf>)
 - ii. Creation of Investment Subcommittee
 - 1. Purpose???

7. New Business- Leibow

- a. Financial Performance Reviews – Salmon (20 min)
 - i. January 2019 Preliminary Financial Verbal Briefing
 - ii. Review December 2019 Financial Report and Audit Progress Update (<http://www.tahoedonner.com/wp-content/uploads/2019/01/2018-12-Finance-Package.pdf>)
- b. Review of Year-end Members Equity Balances/Activity: Operating and Capital Funds – Salmon (15 min)
- c. Review Finance/Accounting Resources Organizational Chart -Salmon (15 min)
- d. Briefing on January 5501 Subcommittee Meeting – Hunter/Salmon (10 min)
 - i. February 25/March 26 Attendee: Marty Anderson

8. Next FC Meeting – Leibow (1 min)

March 14, 2019, 3:30 – 5:00 pm, Mezzanine Room, NWCH

9. March FC Agenda Items (Draft) – Leibow (5 min)

- a. February Preliminary Financial Verbal Briefing and January Financial Report Review
- b. 5501 Report
- c. Annual Audit Review
- d. Investment Performance Quarterly Review
 - i. Investments
 - ii. Strategy
 - iii. Cash Flow
 - iv. Results

10. Adjournment – Leibow (1 min)