



FINANCE COMMITTEE MEETING AGENDA

July 11, 2019

3:00 -5:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Chair (2 min)
2. **Approval of Agenda:** Chair (2 min)
3. **Approval of Committee Report, June 13, 2019** Chair (3 min)
4. **Member and Committee Member Comments:** Chair (5 min)
5. **Committee Management:** Chair (5 min)
 - a. Two Vacancies – Stang & Wu
 - i. Recommend Terry Watson
 - ii. ???
 - b. 5501 Participation
 - i. July 23 – Johns
 - ii. Aug 20 - Bonzon
 - iii. Sep 24 - ???
6. **Old Business:**
 - a. Status of RFP for Auditor Tasking – DFA (10 min)
 - b. Pricing elasticity, Cross Country – DFA (10 min)
7. **Recurring Business**

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas, Vice Chair
Cathy Ravano
Dave Hunter
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Ed Melia

Vacant

Alternate Members

Tom Johns
Steve Mahoney

Vacant

Ex Officio Members

Mike Salmon, DFA, Staff
Liaison
Robb Etnyre, GM

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Vice President

GPC Liaison

Steve Miller

Call-in Procedures

[Join online meeting](#)

[First online meeting?](#)

Trouble Joining? [Try Skype Web App](#)

Join by Phone

+1 (323) 457-5506, Enter
Conference ID: 83956019#

[Find a local number](#)

[Forgot your dial-in PIN?](#)

- a. GPC Liaison Report: Dundas (5 min)
 - b. 5501 Subcommittee Report: Mahoney/DFA (5 min)
8. **New Business:**
- a. June Preliminary Financial Results and May Monthly Financial Report Review – DFA (15 min)
 - b. Quarterly Reserve Fund Investments Review – Investment Subcommittee (10 min)
 - i. Performance, Strategy, Cash Flow, Results
 - c. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting) (20 min)
 - i. Strategic Plan & Budget Guidance DRAFT
 - ii. Budget Planning & Workshops
 - iii. Budget Planning Software Tools
 - d. 3 top annual objectives for BOD (15 min)
9. **Next FC Meeting: August 8, 2019, 3:00 – 5:00 pm, Mezzanine Room, Northwoods Clubhouse**
10. **Preliminary Agenda Topics:** Chair (5 min)
- a. GPC Liaison Report - Dundas
 - b. 5501 Subcommittee Report - Johns/DFA/Treasurer
 - c. July Preliminary Financial Results and June Monthly Financial Report Review – DFA
 - d. Review Development Fund and Replacement Reserve Fund Activity (**Apr-Jun**, Quarterly, Recurring Task) - DFA
 - e. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting) - DFA
 - i. Budget Planning & Workshops
 - ii. Rates, Pricing
11. **Adjournment:** Chair