



FINANCE COMMITTEE MEETING AGENDA

August 8, 2019

3:00-5:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Chair (2 min)
2. **Approval of Agenda:** Chair (2 min)
3. **Approval of Committee Report, July 11, 2019:** Chair (5 min)
4. **Member and Committee Member Comments:** Chair (5 min)
5. **Committee Management:** Chair (5 min)
6. **Old Business:**
 - a. Status of RFP for Auditor Tasking – DFA (5 min)
7. **Recurring Business:**
 - a. GPC Liaison Report: Dundas/Miller (5 min)
 - b. 5501 Subcommittee Report: DFA/FC Member (5 min)
 - c. Informal Investment Subcommittee Update: Salmon (10 min)
8. **New Business:**
 - a. July Preliminary Financial Results and June Monthly Financial Report Review–DFA (15 min)
 - b. Review Development Fund and Replacement Reserve Fund Activity (**Apr-Jun**, Quarterly, Recurring Task)-DFA, (10 min)

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas, Vice Chair
Cathy Ravano
Dave Hunter
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Ed Melia

Alternate Members

Tom Johns
Steve Mahoney

Ex Officio Members

Mike Salmon, DFA, Staff
Liaison
Robb Etnyre, GM

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Vice President

GPC Liaison

Steve Miller

Call-in Procedures

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+1 (323) 457-5506, Enter
Conference ID: 83956019#

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- c. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting)-DFA (30)
 - i. Budget Planning & Workshops
 - ii. Review of Strategic Plan Document
 - d. Budget (financial) Planning Software Tools Discussion-DFA (15 min)
9. **Next FC Meeting: September 12, 2019, 1:00–5:00 pm, Mezzanine Room, Northwoods Clubhouse:** Chair (1 min)
- a. 1:00-4:00pm, Annual Budget Workshop
 - b. 4:00-5:00 pm, FC Meeting
10. **Preliminary Agenda Topics:** Chair (4 min)
- a. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting)
 - i. Budget Planning & Workshops
 - b. Update on Auditor RFP by Subcommittee
 - c. GPC Liaison Report
 - d. 5501 Subcommittee Report
 - e. Review Actual to Budget Monthly and Yearly Financial Performance (Monthly Recurring Task)
11. **Adjournment:** Chair (1 min)

Total Time: 2 hrs. (120 min)