



FINANCE COMMITTEE MEETING AGENDA

December 12, 2019

3:00-5:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Chair (1 min)
2. **Approval of Agenda:** Chair (2 min)
3. **Approval of Committee Report, November 14, 2019:** Chair (2 min)
4. **Member and Committee Member Comments:** Chair (5 min)
5. **Committee Management:** Chair/FC Liaisons (15 min)
 - a. Expiring Terms
 - b. Election of FC Chair
 - c. Charter Status
6. **Old Business:** None
7. **Recurring Business:**
 - a. GPC Liaison Report: Dundas/Miller (5 min)
 - b. 5501 Subcommittee Report: DFA/FC Member (5 min)
 - i. FC Attendees
 1. December 23: Dundas
 2. January?
 3. February?
 4. March?

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas, Vice Chair
Cathy Ravano
Dave Hunter
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Ed Melia
Vacancy

Alternate Members

Tom Johns
Steve Mahoney
Vacancy

Pro tem Member

Terry Watson

Ex Officio Members

Mike Salmon, DFA, Staff
Liaison

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Secretary

GPC Liaison

Steve Miller

Call-in Procedures

[Join online meeting](#)

[First online meeting?](#)

Trouble Joining? [Try Skype Web App](#)

Join by Phone

+1 (323) 457-5506, Enter
Conference ID: 83956019#

[Find a local number](#)

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8. New Business: Chair

- a. Financials Reviews: DFA (15 min)
 - i. October Financial Report
 - ii. Review November Preliminary Financial Results
 - iii. December/Year End Forecast
- b. Investment Policy Revision Discussion: Investment Subcommittee (15 min)
- c. Breakout of General Department Revenue and Expenses: DFA (15 min)
- d. Summer Amenities Financial Review: DFA (15 min)
- e. Snowmaking Impact Upon Winter Amenity Financial Performance: Miller (15 min)
- f. January FC Meeting – hold on 9th or push a week to 16th (BOD Meeting is 25th)

9. Preliminary Agenda Topics: Chair (5 min)

- a. Review Actual to Budget Monthly and Yearly Financial Performance
- b. Quarterly Reserve Fund Investments Review, Financial Performance (Oct- Dec)
- c. Investment Performance, Performance, Strategy, Cash flow, Results
- d. GPC Liaison Report
- e. 5501 Subcommittee Report
- f. Election of Chair

10. Next FC Meeting: January __, 2020, 3:00-5:00 pm, Mezzanine Room, Northwoods Clubhouse

11. Adjournment: Chair