



FINANCE COMMITTEE MEETING AGENDA

November 12, 2020

3:00-4:30 p.m.

Teleconference via Zoom

See Sidebar below for sign in information

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis, and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Finance Committee Members

John Dundas, Chair
Terry Watson, Vice Chair
Cathy Ravano
Michal Eyton-Lloyd
Jeff Bonzon
Ed Melia
Jim Colbert
VACANT (Anderson)
VACANT (Miller)

Ex Officio Members

DFA, Staff
Liaison – Vacant
Comptroller – Tom O’Neil
GM - David Mickaelian

Board Liaisons

Steve Mahoney, Treasurer
Charles Wu, Director

GPC Liaison

Laura Lindgren

Join Zoom Meeting

<https://zoom.us/j/94074634680?pwd=OVF6cWlUTTNpakhScDVYeTlRHVPZz09&from=addon>

Meeting ID: 940 7463 4680
Passcode: 899512 One tap mobile
+16699006833,,94074634680# US
(San Jose)
+12532158782,,94074634680# US
(Tacoma)

Dial by your location
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 301 715 8592 US (Washington D.C.)
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)
Meeting ID: 940 7463 4680
Find your local number:
<https://zoom.us/u/aMa5Dy8Xs>

This Meeting is being Recorded

Meeting Ground Rules

- Be on time & prepared • Be mentally & physically present • Be an active listener •
- Be a contributor • Be Respectful of Others • Be agreeable, not disagreeable •
- Be of an open mind • Be seen, be heard, be gone •

1. **Call to Order / Call for Quorum:** Chair (1 min)

a. Time: _____

2. **Approval of Agenda:** Chair (2 min)

a. 1st: _____

b. 2^d: _____

1. Vote: _____

3. **Approval of Committee Draft Report, October 8, 2020:** Chair (2 min)

a. 1st: _____

b. 2nd: _____

1. Vote: _____

4. **Member and Committee Member Comments:** Chair (5 min)

5. **Committee Tasks:**

a. Investment Working Group

1. How do we invest our reserves?

2. Review of Investment Policy

a. TDA Info Paper on Update to Investment Policy

- b. DRAFT Investment Policy
- 3. Bond Issue Change in Rating Situation
- b. Downhill Ski Lodge Update: Colbert (5 min)
 - 1. Pros Consulting Focus Groups

- 6. **New Business:**
 - a. 2020 Financial Forecast Update: Comptroller/Treasurer
 - b. Annual Budget Report: Treasurer
 - c. GPC Liaison Report: Gauny/Lindgren (5 min)
 - d. 5501 Committee Report: DFA/FC Member (10 min)
 - 1. November 24 Attendees:
 - a. Colbert
 - b. Watson
 - c. Vietor
 - 2. December 22, 2020 ???
 - a. ?????

- 7. **Committee Management:** Chair/Vice Chair (5 min)
 - a. DFA Update: GM/Comptroller/Treasurer
 - b. Committee Vacancies Update

- 8. **Next FC Meeting: December 10, 2020, 3:00 -4:30 pm, via Zoom**

- 9. **Preliminary Agenda Topics:** Chair (5 min)
 - a. 2020 Financial Forecast Update
 - b. GPC Liaison Report
 - c. 5501 Committee Report and Upcoming Attendee Signup

- 10. **Adjournment:** Chair
 - a. 1st: _____
 - b. 2nd: _____
 - 1. Vote: _____